Seeing Machines Limited ("Seeing Machines" or the **"Company")**

9 November 2026

Q1 FY2027 Quarterly KPIs

Seeing Machines surpasses 10 million cars on the road as automotive production maintains momentum with GSR mandate now in effect

Seeing Machines Limited (AIM: SEE), the advanced computer vision technology company that designs AI-powered operator monitoring systems to improve transport safety, publishes its quarterly Key Performance Indicators ("KPIs") for the quarter ended 30 September 2026 ("Q1 FY2027").

Q1 FY2027 KPI highlights:

- Q1 FY2027 production units of 1,963,046, up 285% from the previous corresponding quarter (Q1 FY2026: 510,167), maintaining a structurally higher run rate now that the European General Safety Regulation (GSR) is in effect
- Total of 10,179,189 cars on the road with Seeing Machines Driver and Occupant Monitoring System (DMS/OMS) technology, representing an increase of 140% from 12 months ago (Q1 FY2026: 4,240,368)
- Guardian unit sales of 1,058 units, up 188% on the previous corresponding quarter (Q1 FY2026: 368)
- Guardian Annual Recurring Revenue (ARR) [1] of US$15.3 million, up 2% on the previous quarter (Q4 FY2026: US$15.0 million) and up 13% on the previous corresponding quarter (Q1 FY2026: US$13.5 million)

Automotive Production Volumes: production of new vehicles using Seeing Machines' Driver & Occupant Monitoring System (DMS/OMS) technology.

	Q1 FY2026	Q2 FY2026	Q3 FY2026	Q4 FY2026	Q1 FY2027
Production FY2026-27	510,167	578,363	1,284,557	2,112,855	1,963,046
% Growth Qtr. on Qtr.	4%	13%	122%	64%	(7%)
	Q1 FY2025	**Q2 FY2025**	**Q3 FY2025**	**Q4 FY2025**	**Q1 FY2026**
Production FY2025-26	405,669	266,654	358,162	488,294	510,167
% Growth Yr on Yr	26%	117%	259%	333%	285%

Q1 FY2027 production totalled 1,963,046 units, down 7% from the previous quarter's record level (Q4 FY2026: 2,112,855), consistent with European car sales trends during the quarter, and up 285% on the previous corresponding quarter (Q1 FY2026: 510,167). This is the second consecutive quarter of production of approximately two million units, reflecting the step-change in volumes as OEMs build

[1] Guardian ARR is the annualised value of ongoing monthly monitoring services from installed and connected hardware units

GSR-compliant vehicles at scale. Production over the last 12 months totalled 5,938,821 units, up 266% on the prior 12-month period (1,623,277 units).

Aftermarket: Guardian technology for commercial transport fleets and logistics companies.

	Q1 FY2026	Q2 FY2026	Q3 FY2026	Q4 FY2026	Q1 FY2027
Guardian Hardware unit sales	368	3,764	1,610	3,058	1,058
Guardian Annual Recurring Revenue	US$13.5m	US$14.0m	US$14.7m	US$15.0m	US$15.3m
% Growth Qtr. on Qtr.	0%	4%	5%	2%	2%

Guardian ARR increased to US$15.3 million, up 2% on the previous quarter (Q4 FY2026: US$15.0 million) and up 13% on the previous corresponding quarter (Q1 FY2026: US$13.5 million). This marks a further quarter of consistent ARR growth, reflecting the continued expansion of Guardian's installed base and the ongoing value fleets place on its monitoring services.

Seeing Machines has signed a Sales Agent Agreement with Mitsubishi Electric Automotive America, Inc. (MEAA) for Guardian Gen 3 in the USA and Canada territory. MEAA has been an established automotive aftermarkets parts provider to key customers in North America for over 20 years. With this Agreement, MEAA has also added depth to their Guardian team with additional US-based telematics sales expertise.

Paul McGlone, CEO of Seeing Machines, commented: *"With the European General Safety Regulation (GSR) mandate for camera-based DMS technology now in force for all new vehicles, Automotive production volumes have moved to a structurally higher run rate. Production of almost two million units in Q1 FY2027 is consistent with the record levels of the previous quarter and nearly four times the level of a year ago. We expect this run rate to continue as OEMs build GSR-compliant vehicles at scale, underpinning the ongoing royalty revenue from our Automotive business.*

"In Aftermarket, Guardian unit sales were almost three times those of the same quarter last year and we expect sales to build through the remainder of the financial year. Guardian Annual Recurring Revenue continued to grow, up 13% year on year to US$15.3 million, reflecting the value fleets place on our ongoing monitoring services."

The Company is continuing work on a longer-term extension and refinancing options for the existing Convertible Loan Notes with Magna International Inc.

Seeing Machines also announces that Stifel Nicolaus Europe Limited is now its sole broker with immediate effect. Stifel continues to act as the Company's Nominated Adviser.

Enquiries:

Seeing Machines Limited **+61 2 6103 4700**
Paul McGlone – CEO
Sophie Nicoll – Corporate Communications

Stifel (Nominated Adviser and Broker) **+44 20 7710 7600**
Alex Price
Fred Walsh
Brough Ransom
Ben Good

About Seeing Machines (AIM: SEE), a global company founded in 2000 and headquartered in Australia, is an industry leader in vision-based monitoring technology that enable machines to see, understand and assist people. Seeing Machines is revolutionizing global transport safety. Its technology portfolio of AI algorithms, embedded processing and optics, power products that need to deliver reliable real-time understanding of vehicle operators. The technology spans the critical measurement of where a driver is looking, through to classification of their cognitive state as it applies to accident risk. Reliable “driver state” measurement is the end-goal of Driver Monitoring Systems (DMS) technology. Seeing Machines develops DMS technology to drive safety for Automotive, Commercial Fleet, Off-road and Aviation. The company has offices in Australia, USA, Europe and Asia, and supplies technology solutions and services to industry leaders in each market vertical.
www.seeingmachines.com