SEEING MACHINES
Scaling Human-Centred AI

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COMPANY INTRODUCTION

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Executive summary

Regulation-driven inflection point here: EU General Safety Regulation (GSR) mandates camera-based DMS for all new EU vehicle registrations in place as of 7 July 2026, with OEM production ramp accelerating through FY2027.

Market leadership at scale: Seeing Machines is the global leader in Automotive DMS, with over **8.2 million vehicles on road** and **more than 50% share of current production volumes**, positioning the Company to benefit significantly as regulatory adoption expands.

Aftermarket growth building alongside Automotive: Guardian, the Company's Aftermarket DMS solution, is in full production, with growth supported by the Mitsubishi Electric Mobility Corporation partnership (largest shareholder with 19.9%) across Europe, the United States and Japan.

Transition to cash generation: Rising Automotive royalty volumes support continued cash generation throughout FY2027.

Capital structure managed through the inflection: Indicative terms have been agreed, now in an exclusive negotiation period to refinance the Convertible Loan Note obligation before its maturity on 4 October 2026, providing balance sheet flexibility as cash generation accelerates.

Adjacent Market expansion: Human-Centred AI transfers technology to Autonomous ecosystem growth (robotaxis) and launch of Physical AI Platform to support safe and intuitive interactions between humans and robots.

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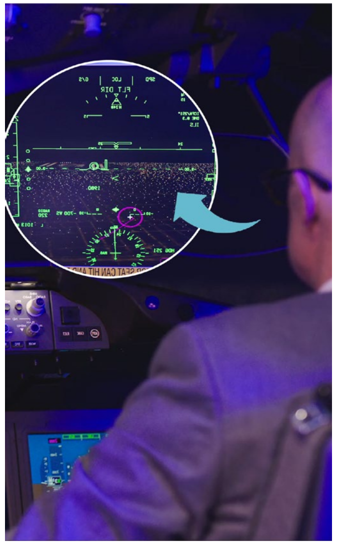
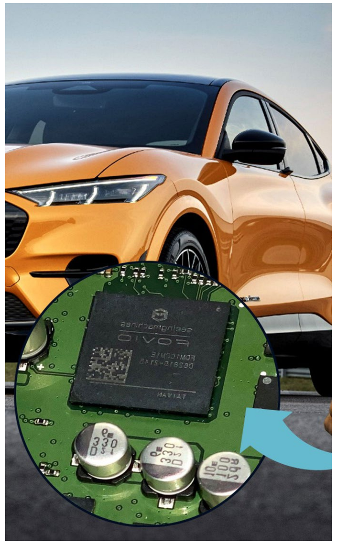
About Seeing Machines

our purpose:
powering safe, intuitive human-machine experiences


Global footprint with blue-chip partners

- Offices across Australia, the US, UK, Europe and Japan, with long-standing partnerships across Automotive Tier 1s, regulators and aviation leaders.

Global leader in Human-Centred AI

Seeing Machines uses Advanced AI to help machines understand people and the environments where they operate. From transport and automotive to robotics and industrial automation, we are solving for safe and intuitive relationships between humans and machines.

Clear regulatory requirement and commercial application

- Our technology directly addresses increasing global safety regulation and consumer safety protocols across Automotive, Fleet, Aviation and adjacent markets.

Proven, differentiated technology platform

- More than 25 years of human factors research underpin our AI models
- Pioneering and unique capability to embed InCabin AI behind the glass, including rearview mirror-based implementations
- Scalable platform enabling reuse across OEM programs and vehicle configurations and to adjacent markets (e.g. robotics)

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FY2026 Operational Highlights

AUTOMOTIVE LEADERSHIP POSITION

8.2+ M CARS ON ROAD WITH SEEING MACHINES DMS/OMS INSTALLED

3.4 M UNITS PRODUCED H2 FY2026, 212% INCREASE ON H1 FY2026: 1.1M
FY2026 PRODUCTION 4.5 MILLION UNITS, 195% INCREASE ON FY2025: 1.5M

PRODUCTION VOLUME 2.1M+

IN Q4 FY2026
▲ 333% ON Q4 FY2025

OEM COUNT INCREASES IN JAPAN

3 NEW PROGRAMS

FUTURE MOBILITY GROWTH

US$5.6M IN GUARDIAN SALES FOR ROBOTAXIS

3D PERCEPTION MAPPING TECHNOLOGY UNDERPINS TRANSITION INTO PHYSICAL AI PLATFORM TO SUPPORT ADJACENT MARKETS

Regulations expanding globally

Driver and occupant monitoring is moving from a regional requirement to a global safety expectation – with more functionality required over time.

Europe

ESTABLISHED

- Regulation already in place
- Drowsiness and attention requirements
- Euro NCAP expanding safety scoring
- Occupant sensing becomes more important

China

ESTABLISHED

- Regulation in place
- Functionality expectations increasing
- Local market requirements remain important
- Supports global OEM platform planning

Japan

PENDING – 2029

- Regulation to take effect in 2029
- Based on United Nations ECE Regulations
- Drowsiness and attention requirements, targets L2+ automated driving

USA

EXPANDING

- NHTSA roadmap and rulemaking activity
- IIHS / consumer safety influence rising
- Focus on distraction and impairment (intoxication)

KEY MESSAGE **Europe and China are established; Japan in place for 2029; the USA is moving quickly. Requirements are broadening from drowsiness and distraction toward impairment, attention and occupant sensing.**

Strategic partnerships to extend reach

- World leading brands support ongoing development and access to new markets
- Mitsubishi Electric Mobility Corporation: Capital and technology collaboration, referral partner for Guardian, adjacent market potential
- Long-standing relationship with CAT to continue growth in Mining, globally
- Automotive Tier 1 suppliers support joint business pursuit and technology development
- World leading Avionics Tier 1 – Collins on path to deliver fatigue related solutions into Aviation
- Consumer groups and regulators work closely to develop rules and protocols

Technology Collaborations

Valeo

MAGNA

Collins Aerospace

CAT®

MiTAC

Capital / Technology Collaboration

MITSUBISHI ELECTRIC

Changes for the Better

Regulatory & Consumer Groups

NHTSA

EURO NCAP FOR SAFER CARS

IIHS HLDI

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Automotive solved the hard problems — unlocking new markets

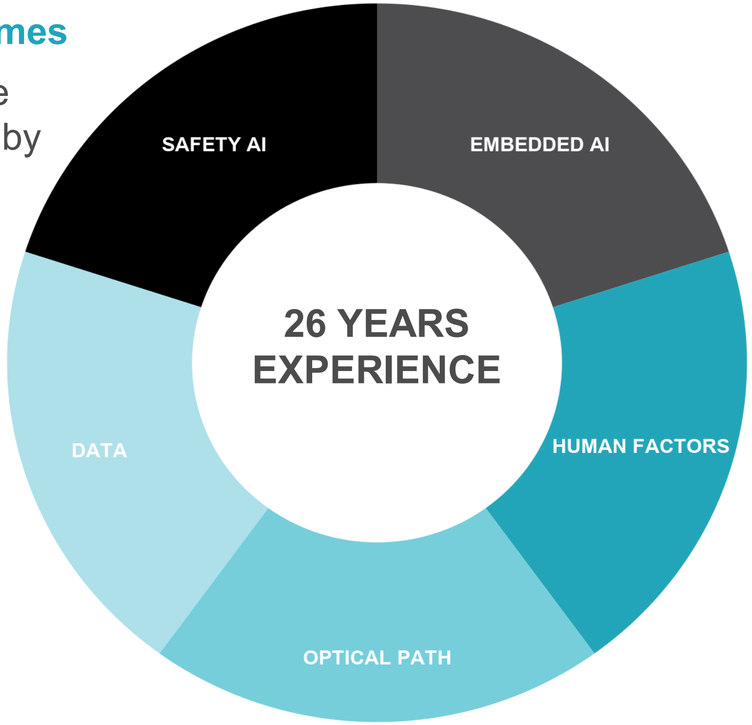
25 years of automotive innovation has created a proven Human-Centred AI platform, world-class data and production-ready technology that can now be deployed across robotics, industrial automation and beyond.

Proven crash reduction outcomes

- Scientifically proven to reduce fatigue-related driving events by **94%**

Real, synthetic and AI data

- **+24B km** of Guardian fleet insights into real driving
- **+8M cars** on road across **+11** automotive OEMs, including GM, Ford, Mercedes, BMW, VW



OCCULA NPU licenced, in mass production with **Omnivision, AMD** Zynq.

TinyML defines what's possible at the edge.

- **+80%** model size reduction without accuracy impacts
- **+90%** runtime latency reduction

Shaping regulation and consumer advice

- **Euro NCAP** working group member
- **UN ECE** advisor
- **NHTSA** USA advisor

Best performance at any price point

- **OMSiQ** requirements and test methods for in-cabin monitoring.
- Collaboration with **Omnivision, ST Micro, Sony, Stanley** and others.

Robotics

Trucking/Fleets

Automotive

Aviation

Mining

Rail

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FINANCIALS

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FY2026 Financial Snapshot: A much stronger second half and a better revenue mix

Amounts quoted are in US$

FY26 Adjusted Revenue*

$76.3m

+45% on FY25

Gross margin*

75% to 77%

Up on stronger mix (FY25: 62.9%)

Adjusted EBITDA* Range

($2.0m) to ($3.0m)

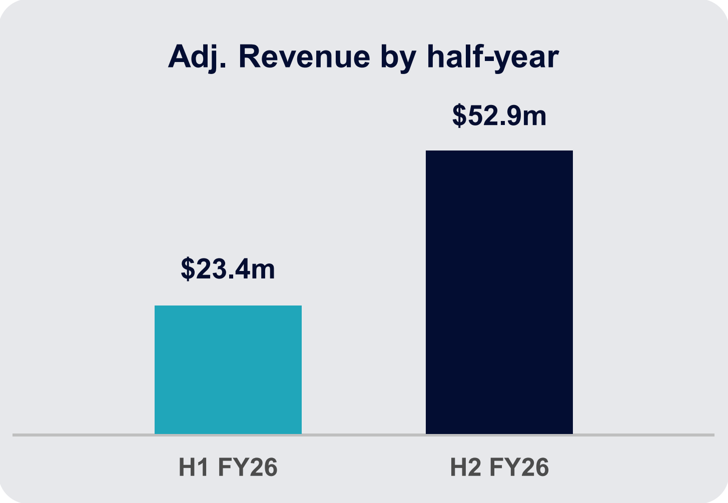
Materially improved vs FY25 ($30.1m)

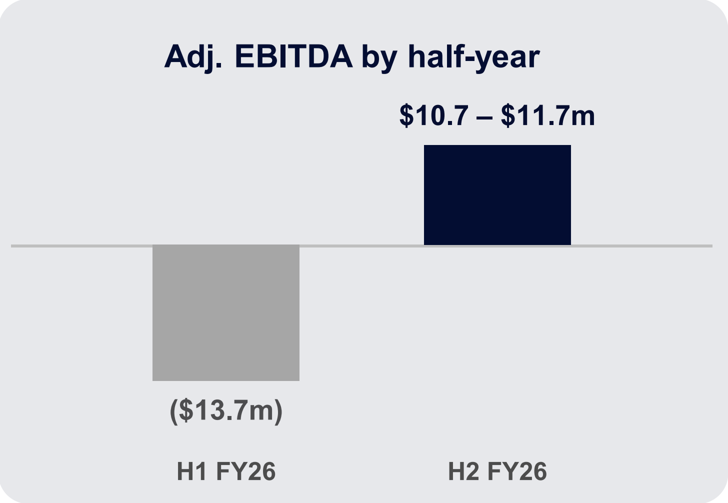
**Indicative only — FY26 remains subject to completion and audit.*

Snapshot highlights:

Revenue grew strongly through the year, supported by a materially stronger and profitable second half. The business enters the new financial year with improved margins and positive momentum.

Q4 FY2026 Automotive Royalties increased 64% QoQ, 331% YoY





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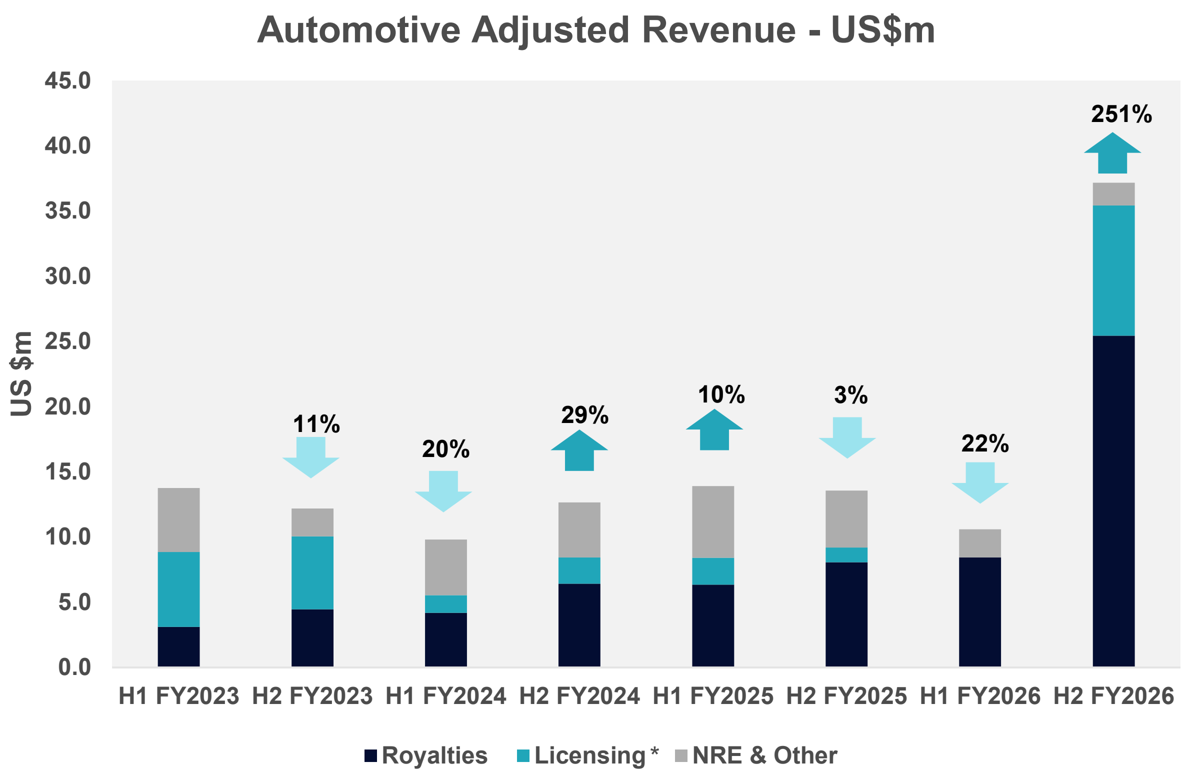
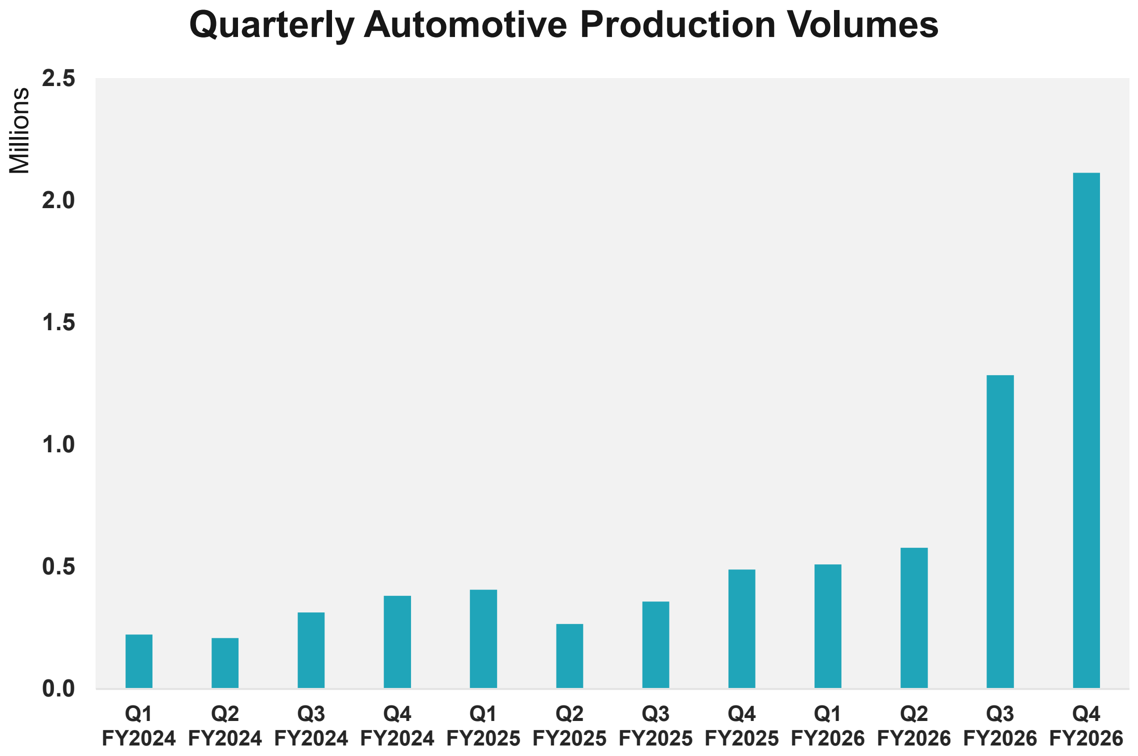
Growing vehicle adoption drives Automotive Revenue

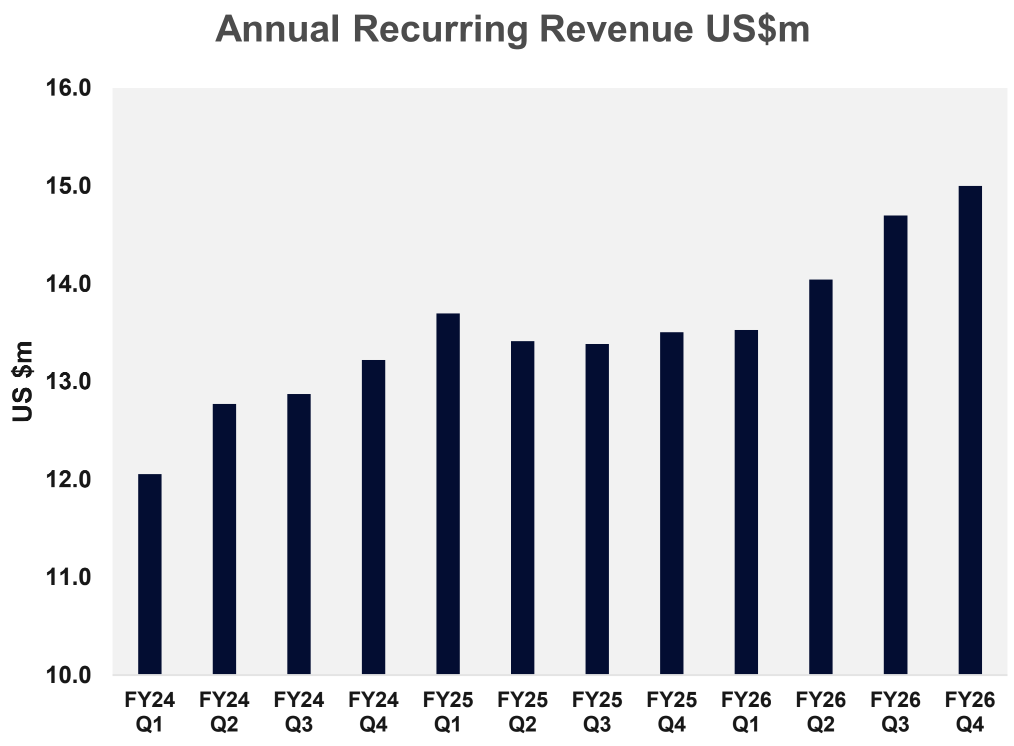


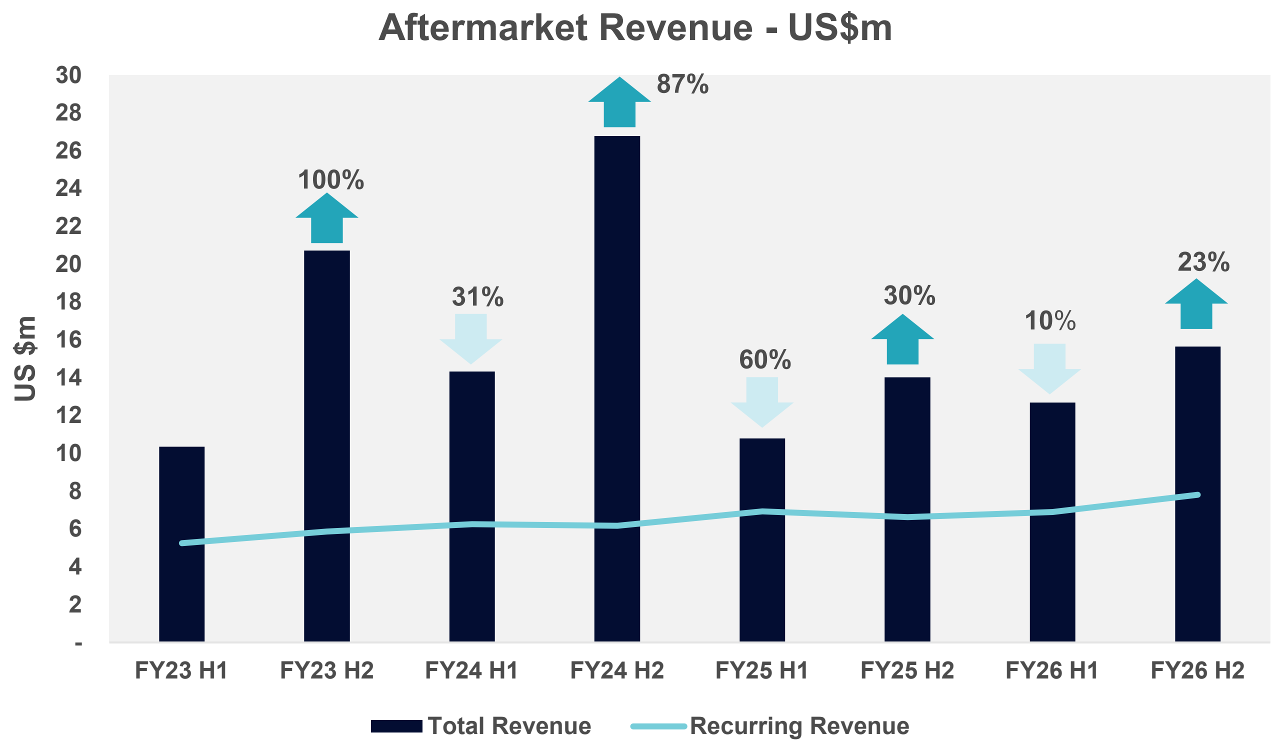
*Licensing includes one-off lump sum royalty payment in FY2026 from a Tier 1 customer under an existing Automotive Program Guarantee



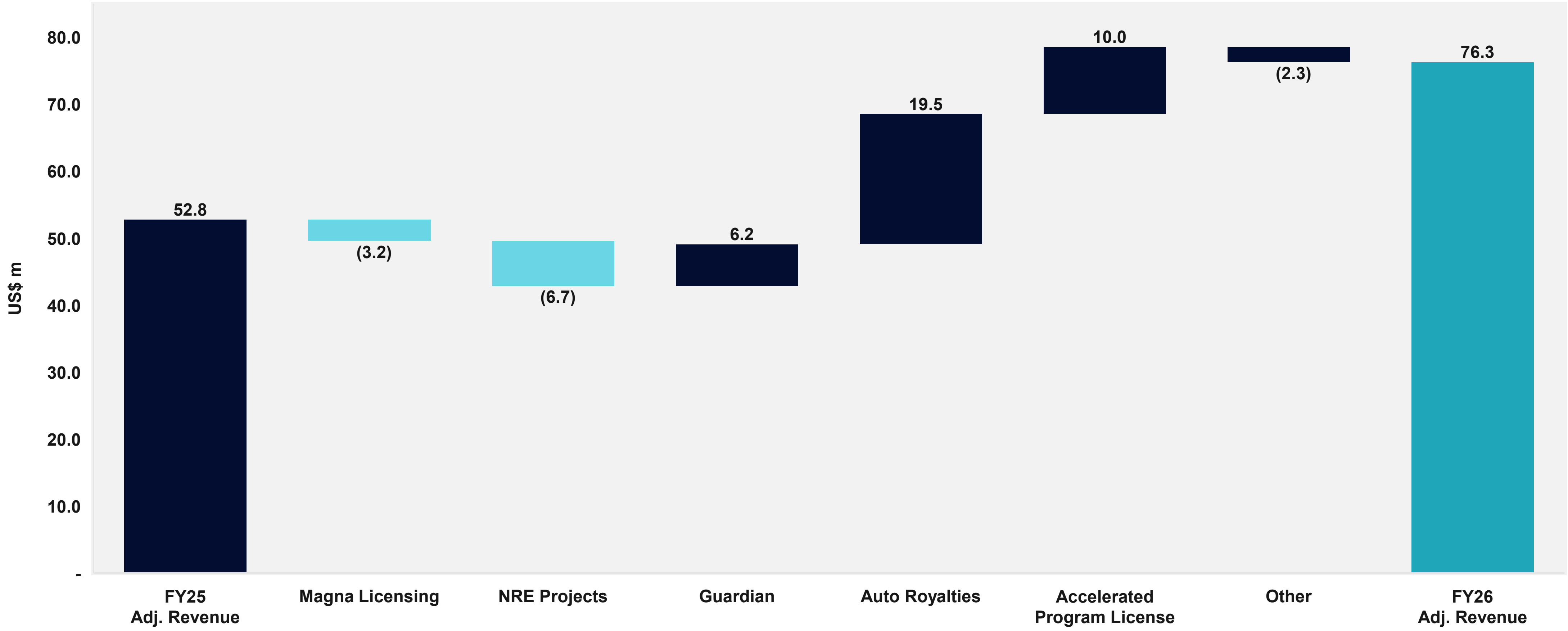
Aftermarket Revenue FY2026

Guardian hardware sales volumes increasing resulting in revenue growth and additional recurring services revenue which continues to accumulate

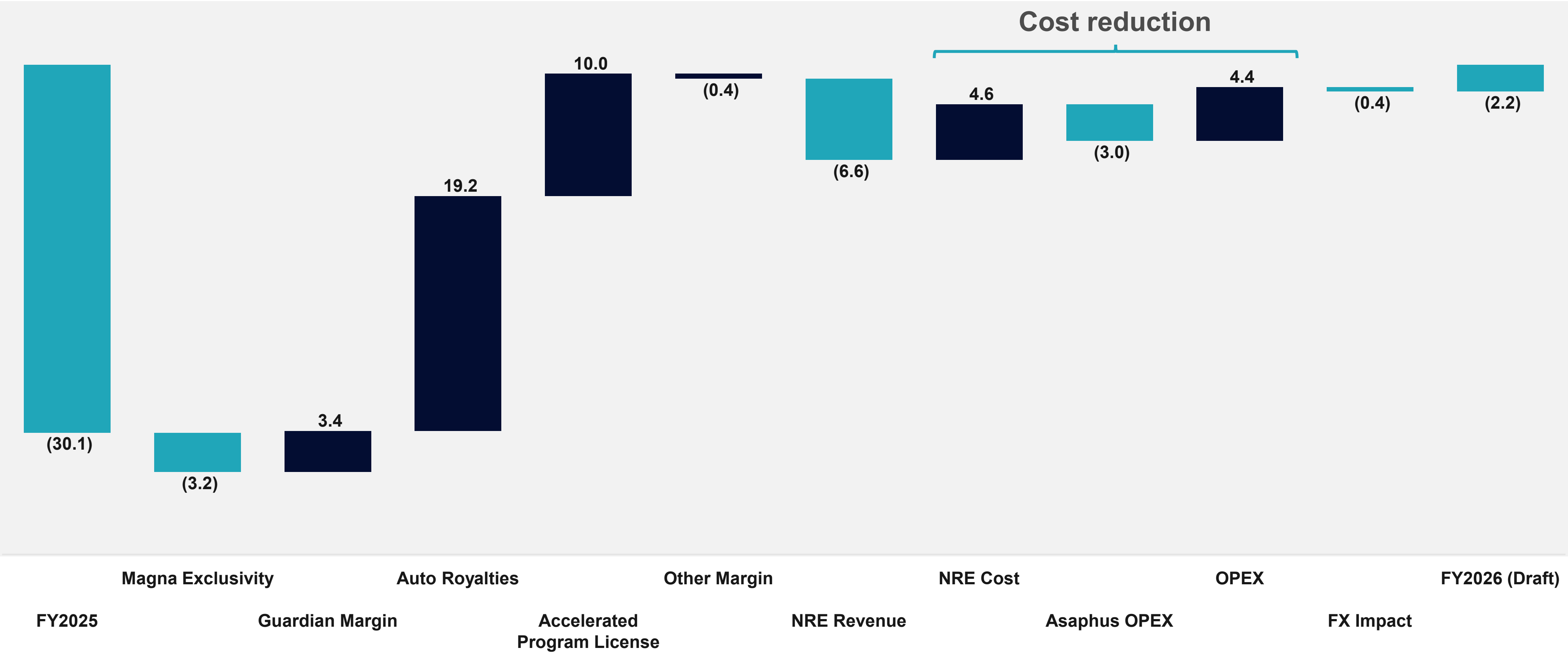




Adjusted Revenue bridge

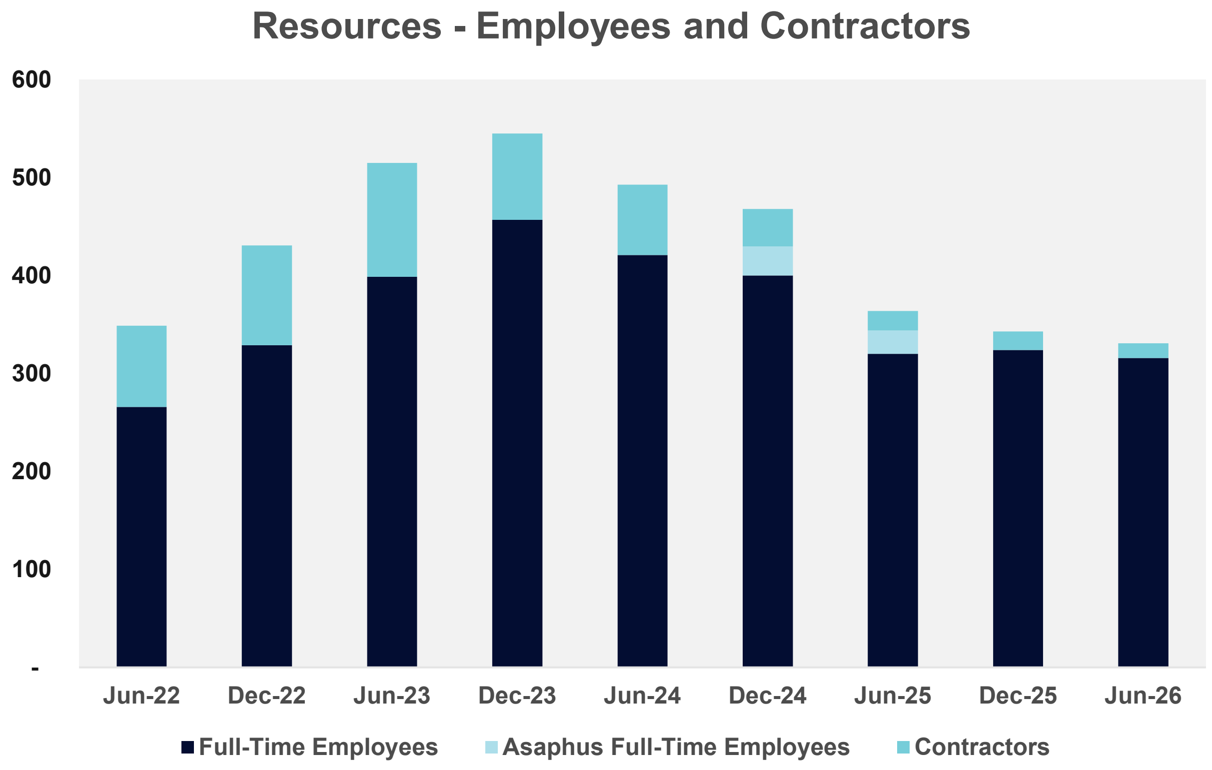


Adjusted EBITDA bridge



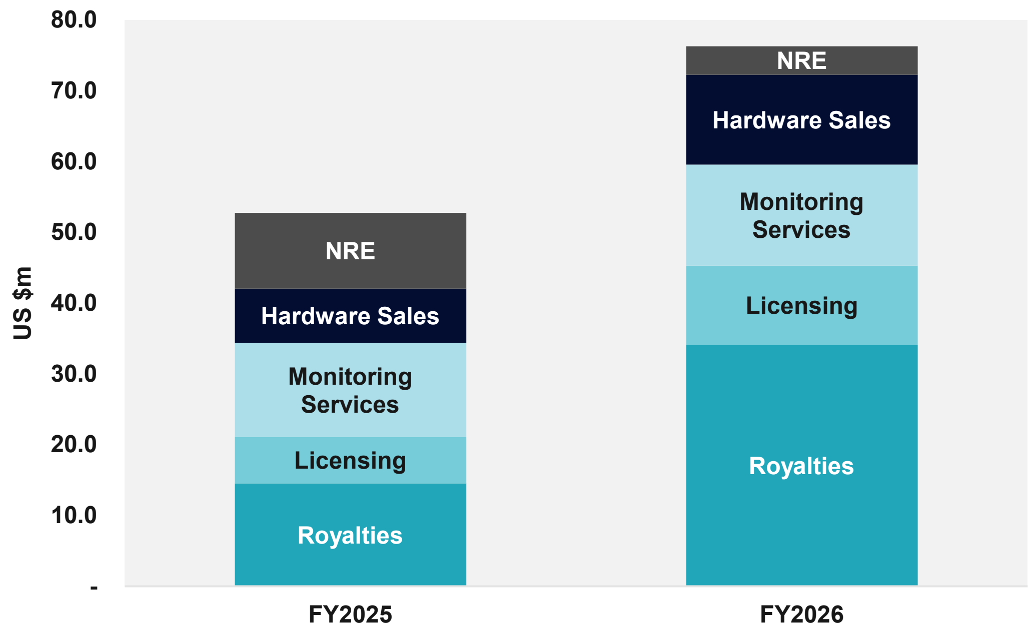
H2 FY2026 CASH GENERATION

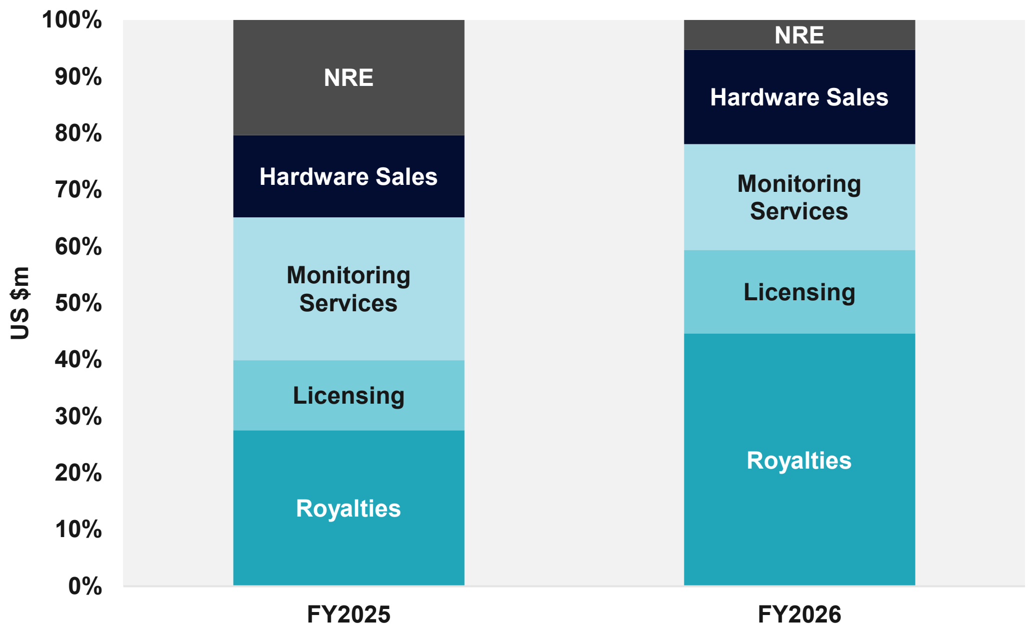
Cost management H2 FY2026



- Total Resource Reduction of **9.1%** compared to H2 FY25
- **-3.5%** resource reduction compared to H1 FY26 driving ongoing efficiency optimisation.
- Asaphus employees fully integrated into Seeing Machines structure
- No requirement to add resources to fulfill current delivery commitments

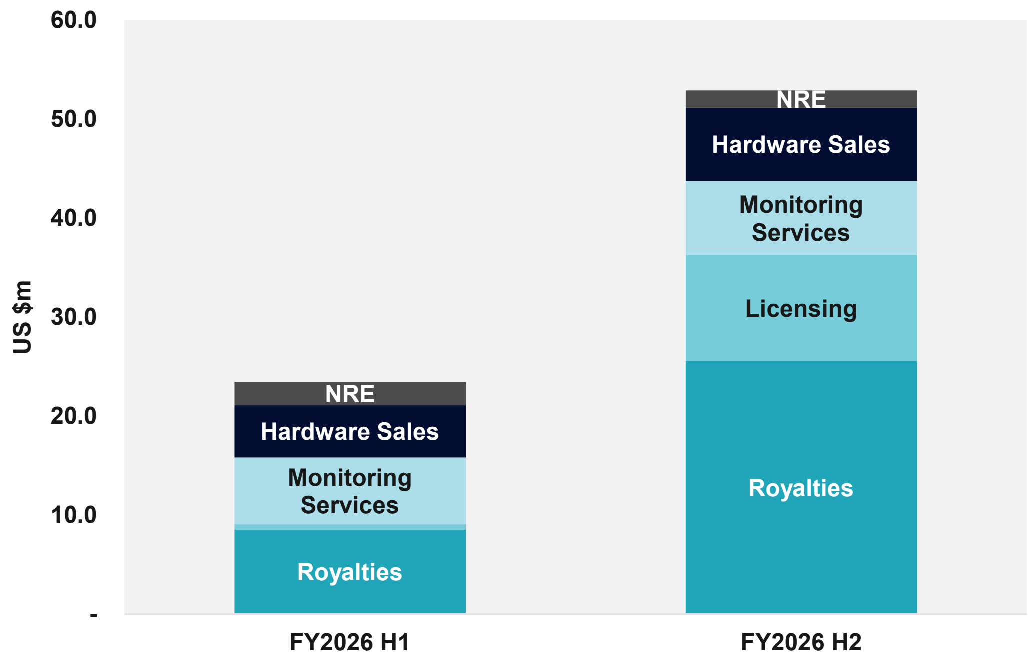
Revenue growth and mix FY2025 vs FY2026

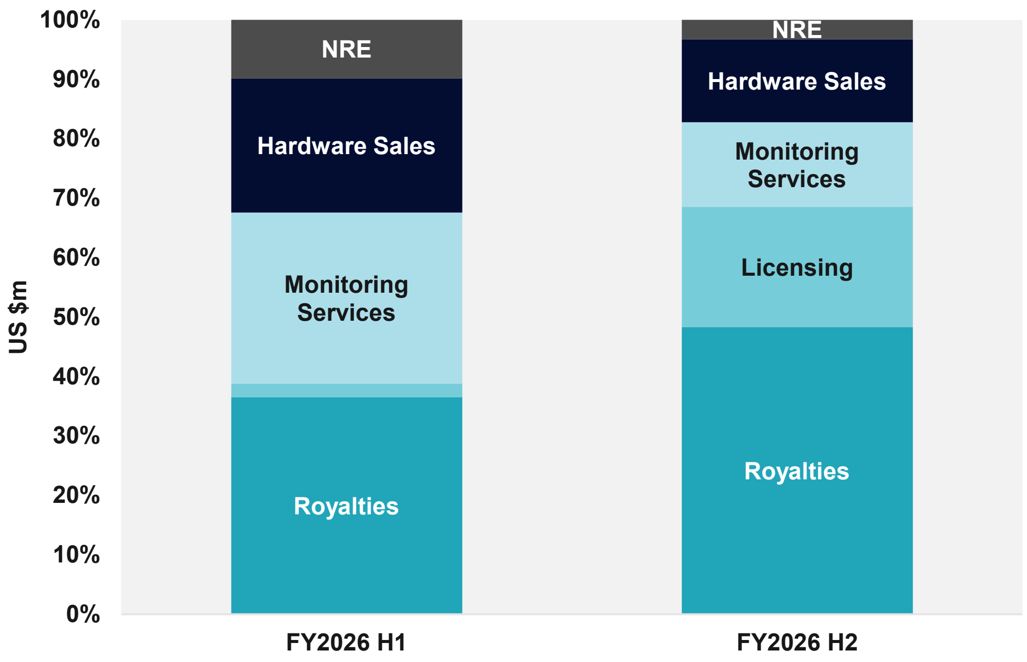




- Strong YoY growth driven by growth in Automotive royalty revenue (135%), hardware revenue (+65%), offset by reduction in NRE revenue (-62%).
- Revenue mix shifts significantly to high margin royalties from lower margin NRE revenue driven by EU GSR.

Revenue growth and mix H1 FY2026 vs H2 FY2026





- Strong H2 growth in Royalty Revenue (199%), additional brought fwd royalty (included in Licensing) and Hardware Sales (+46%)
- H2 Royalty Revenue was greater than total H1 Revenue
- Revenue mix shifted to high margin royalties in H2 increasing gross margin on higher revenue.

BUSINESS MODEL

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Automotive model

PRODUCTS	CHANNELS	SEGMENTS	REVENUE STREAMS
DRIVER AND OCCUPANT MONITORING SYSTEM SOFTWARE LIBRARY	AUTOMOTIVE TIER 1'S	AUTOMOTIVE	ROYALTIES
DRIVER MONITORING SYSTEM EMBEDDED ON FOVIO CHIP	SILICON COMPANIES	REGULATIONS	NON-RECURRING ENGINEERING
	OEM DIRECT	AUTOMATION	RESEARCH & DEVELOPMENT
		OPERATIONAL EFFICIENCY + SAFETY	LICENSING
		KEY SEGMENT DRIVERS	EXCLUSIVITY

RFI	RFQ (MULTIPLE ROUNDS)	PROGRAM DEVELOPMENT – MILESTONE DELIVERABLES	PROGRAM PRODUCTION
AVERAGE 6-18 MONTHS		AVERAGE 12-36 MONTHS	AVERAGE 36 - 72 MONTHS

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Aftermarket model

PRODUCTS

- GUARDIAN DRIVER MONITORING SYSTEM
- BACKUP-DRIVER MONITORING SYSTEM (BDMS)
- TELEMATICS

CHANNELS

- DIRECT SALES TEAM
- DISTRIBUTOR/ CHANNEL PARTNERS
- TECHNOLOGY PARTNERS

SEGMENTS

- FLEET
- AFTER MANUFACTURE

SAFETY

REGULATIONS

KEY SEGMENT DRIVERS

REVENUE STREAMS

- 24/7 MONITORING
- HARDWARE SALES
- INSTALLATION FEES
- NON-RECURRING ENGINEERING
- LICENSING FEES

PROSPECTING / LEAD QUALIFICATION	SAFETY / TECH PRESENTATIONS	TRIAL (6 WEEKS)	POST-TRIAL REVIEW	COMMERCIALS	INSTALLATION

AVERAGE 6 – 9 MONTHS SALES CYCLE

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Leading engagements underpin Aviation use cases

Collins Aerospace

TODAY

World first capability in operational service

REDUCED CREW & SINGLE PILOT OPERATIONS

CONTROLLED REST AND REAL-TIME ALERTS

FATIGUE RISK MANAGEMENT SYSTEM (FRMS) AND REAL-TIME ALERTS

FLIGHT CREW TRAINING AND SIMULATION

RESEARCH & DEVELOPMENT

POTENTIAL END STATES

CURRENT RFQs – AFTERMARKET/OEM

EXPECTED 2-3 YEARS

QANTAS

Emirates

FedEx

EMERGING

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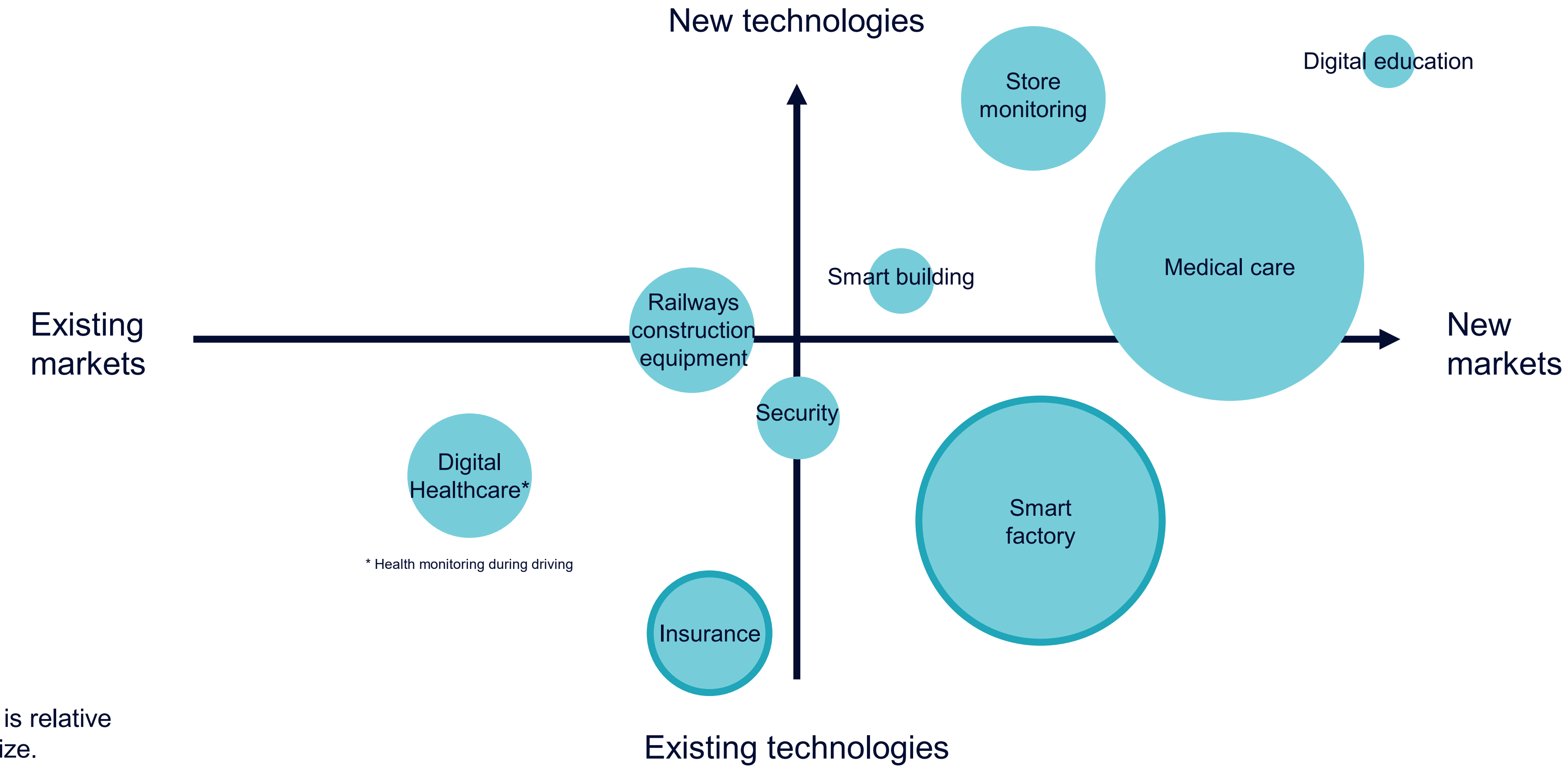
Adjacent market potential with Mitsubishi Electric Mobility



The size of ◯ is relative to the market size.

MITSUBISHI ELECTRIC Changes for the Better | MITSUBISHI ELECTRIC MOBILITY

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Human Intelligence for Future Mobility

- Human Intelligence platform for **Software-Defined Vehicles (SDVs), Level 4 autonomous systems and intelligent EVs**.
- Enables vehicles to understand the people inside the cabin not just the environment around them.
- Provides real-time awareness of driver and occupant engagement, impairment, identity, activity and intent.
- Delivers contextual human intelligence that enhances safety, automation and personalised experiences.
- Evolves beyond Driver Monitoring Systems to become the Human-Centred AI platform for future mobility.
- Supports AI-enabled decision making through continuous human awareness and contextual understanding.

What Seeing Machines enables

Driver Awareness
engagement
impairment

Cabin Intelligence
occupants
identity
activity
objects

Human Experience
intent
behaviour
wellness / emotion
personalisation

From DMS leadership to a human-aware platform for SDVs, future mobility and autonomous systems.

DMS Leader → **Human-Centred AI Platform** → **SDVs & Intelligent EVs** → **Human-Aware Autonomous Mobility**

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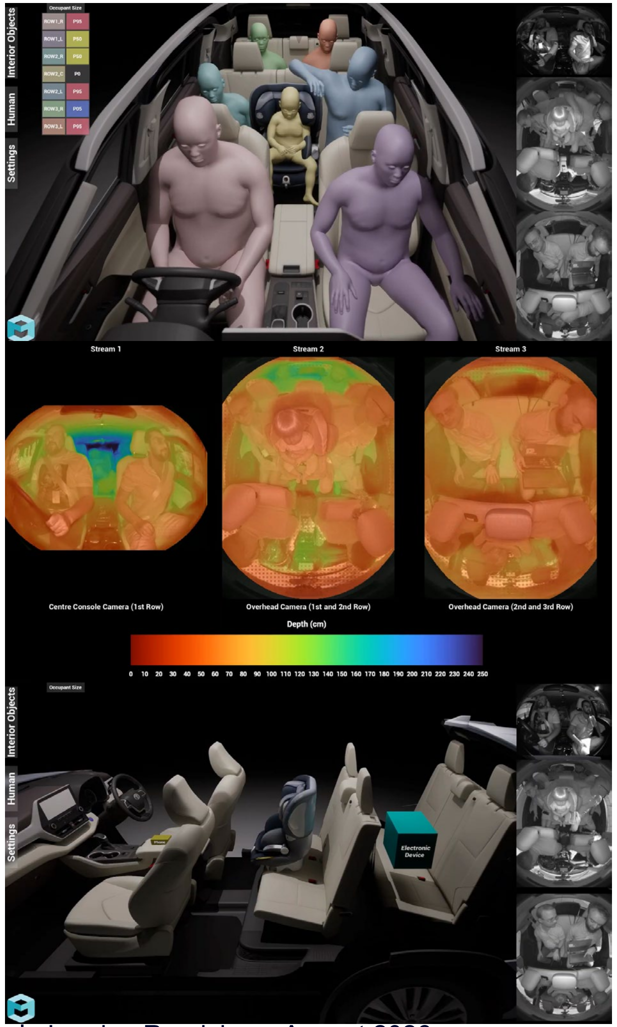
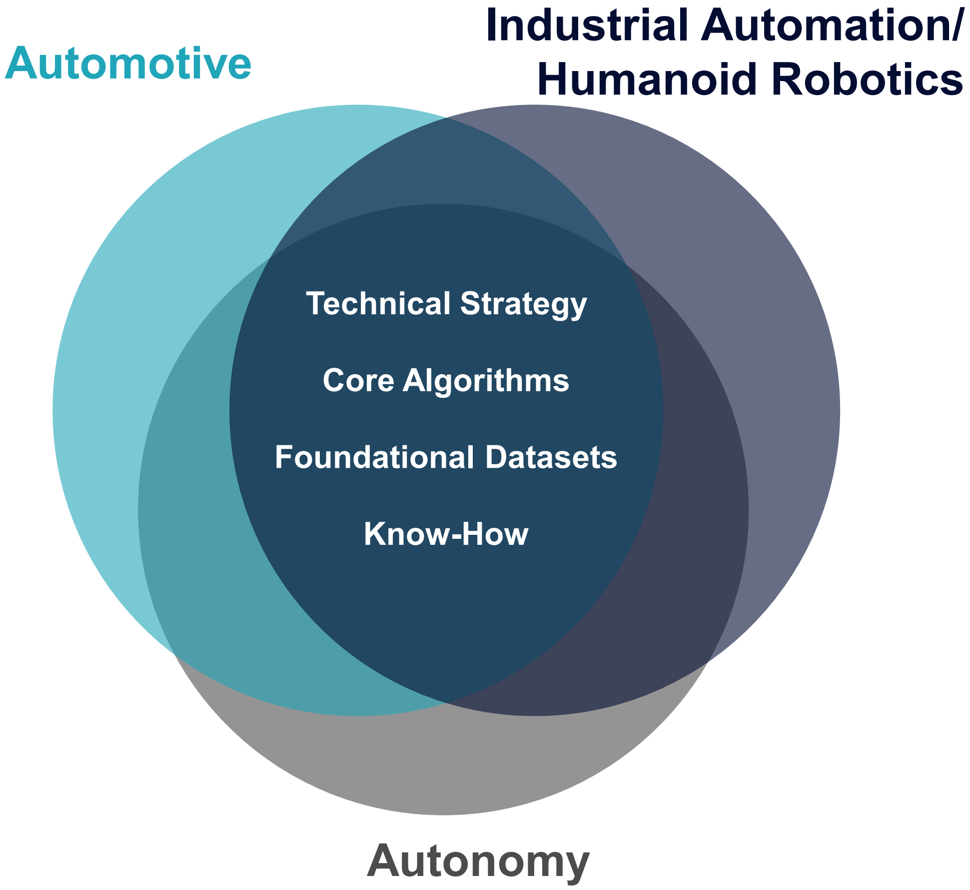
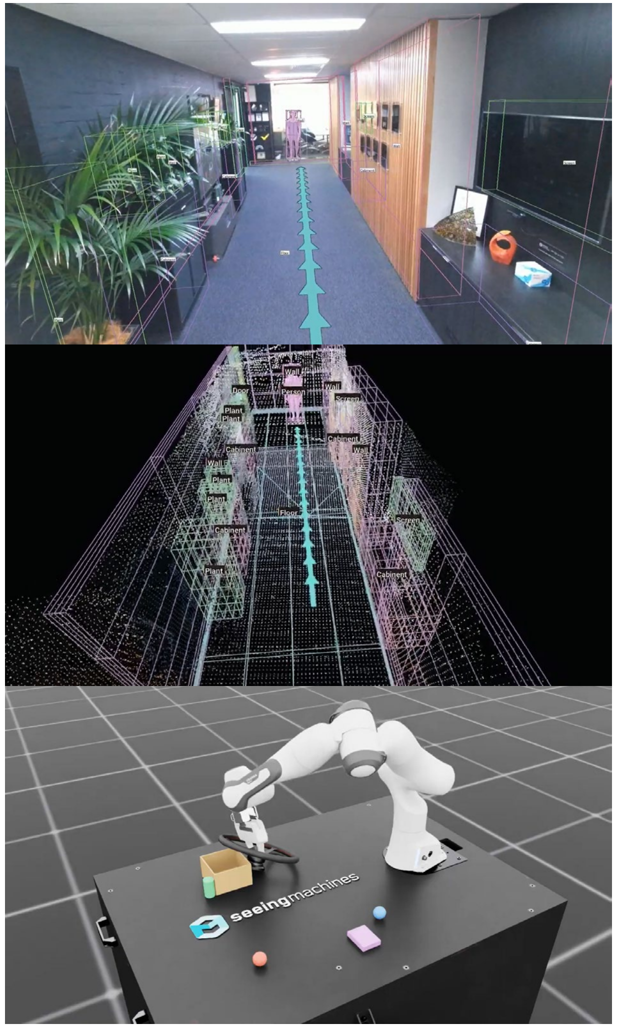
Shared technology







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SUMMARY

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SUMMARY

- Materially improved financial performance in FY2026 and cashflow positive in H2 FY2026
- Balance sheet to benefit from refinancing of Magna Convertible Note: indicative terms agreed and Company is now in an exclusive negotiation period to refinance the Convertible Loan Note obligation before its maturity on 4 October 2026
- Automotive Royalty Revenue increase due to continue with growing global adoption, underpinned by momentum on regulation worldwide
- Strong growth opportunities across large addressable markets
- Human Centred AI platform extends technology into adjacent markets, including Software Defined Vehicles, Autonomy, EVs, Industrial Automation and Humanoid Robotics
- Safety is the foundation of intelligent mobility. Human experience is the next frontier. Seeing Machines enables both with Human-Centred AI that allows vehicles and machines to understand, adapt to and personalise every interaction.

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THANK YOU
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