



Seeing Machines Limited (“Seeing Machines” or the “Company”)

12 November 2025

Q1 FY2026 Quarterly KPIs

Seeing Machines technology on road surpasses 4.2 million vehicles with over half a million shipments this quarter

Seeing Machines Limited (AIM: SEE), the advanced computer vision technology company that designs AI-powered operator monitoring systems to improve transport safety, publishes its quarterly Key Performance Indicators (“KPIs”) for the quarter ended 30 September 2025 (“Q1 FY2026”).

Q1 FY2026 KPI highlights:

- Cars on the road with Seeing Machines’ Driver and Occupant Monitoring System (DMS/OMS) technology increased to 4,240,368 units, representing an increase of 62% from 12 months ago (Q1 FY2025: 2,617,091)
- Quarterly production of 510,167 units, up 4% from the previous quarter (Q4 FY2025: 488,294) and up 26% from the previous corresponding quarter (Q1 FY2025: 405,669), demonstrating continued sequential growth
- Guardian hardware sales of 368 units (Q4 FY2025: 2,536)

Automotive Production Volumes (production of new vehicles using Seeing Machines’ Driver Monitoring System (DMS) technology):

	Q1 FY2025	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026
Production FY2025-26	405,669	266,654	358,162	488,294	510,167
% Growth Qtr on Qtr	6%	(34%)	34%	36%	4%
	Q1 FY2024	Q2 FY2024	Q3 FY2024	Q4 FY2024	Q1 FY2025
Production FY2024-25	222,138	208,231	313,662	381,215	405,669
% Growth Comparative	83%	28%	14%	28%	26%

Seeing Machines achieved a moderate quarter-on-quarter increase in DMS shipments despite tariffs and trade tensions impacting the Automotive sector. This growth reflects the continued increase in fitment rates that are necessary to meet the upcoming regulatory deadlines in Europe (July 2026 European General Safety Regulation mandate) and is yet to be fully realised as OEMs manage vehicle option mix carefully to minimise cost (including costs associated with DMS) for as long as possible.

As DMS fitments continue to increase, the ultimate inflection of shipments associated with a 100% DMS mandate for European vehicles sold starting in July 2026 will, therefore, vary by OEM based on overall vehicle inventories and turnover rates.

Aftermarket - Guardian (technology for commercial transport fleets and logistics organisations):

	Q1 FY2025	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026
Guardian Hardware unit sales	1,491	288	1,151	2,536	368
ARR excluding Caterpillar (historical)	\$13.6m	\$13.4m	\$13.4m	\$13.5m	\$13.5m
% Growth Qtr on Qtr	2%	(1%)	-	1%	-

Guardian sales for Q1 FY2026 were below expectations due to delayed large deals, which slipped to Q2 FY2026. For the month of October 2025, Seeing Machines sold 1,062 Guardian units. Adding the new US order for 1,100 units announced today and the previously reported autonomous driving contract currently being fulfilled, total Guardian unit sales for the current quarter have already surpassed 2,600 units.

Paul McGlone, CEO of Seeing Machines, commented: *“Seeing Machines maintains its strong position in the DMS market with shipments of over 4.2 million to date, following a modest increase this quarter. The complexity of the automotive industry dynamic makes it difficult to pinpoint the precise timing of the significant growth inflection, however, it is our expectation that volume will continue to increase substantially through FY2026 as GSR comes into effect in July 2026.*

“Although there was some slippage in Q1 sales, we are making good progress with Guardian across the Aftermarket sector and early results for Q2 FY2026 are promising. We have a strong pipeline of opportunities with a number of large customers completing trials, pilots and commercial contract terms. I am confident our team, together with our distributors and key partners like Mitsubishi Electric, will be on track to achieve our predicted production volumes for Guardian as we move through this financial year.

We remain on track to achieve our cashflow break-even run rate target by the end of this calendar year.”

This announcement contains inside information under the UK Market Abuse Regulation. The person responsible for arranging for the release of this announcement on behalf of the Company is Paul McGlone, CEO.

Enquiries:

Seeing Machines Limited

+61 2 6103 4700

Paul McGlone – CEO

Sophie Nicoll – Corporate Communications

Stifel Nicolaus Europe Limited (Nominated Adviser and Broker)

+44 20 7710 7600

Alex Price

Fred Walsh

Brough Ransom

Ben Good



About Seeing Machines (AIM: SEE), a global company founded in 2000 and headquartered in Australia, is an industry leader in vision-based monitoring technology that enable machines to see, understand and assist people. Seeing Machines is revolutionizing global transport safety. Its technology portfolio of AI algorithms, embedded processing and optics, power products that need to deliver reliable real-time understanding of vehicle operators. The technology spans the critical measurement of where a driver is looking, through to classification of their cognitive state as it applies to accident risk. Reliable “driver state” measurement is the end-goal of Driver Monitoring Systems (DMS) technology. Seeing Machines develops DMS technology to drive safety for Automotive, Commercial Fleet, Off-road and Aviation. The company has offices in Australia, USA, Europe and Asia, and supplies technology solutions and services to industry leaders in each market vertical.

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