

## Seeing Machines Limited

("Seeing Machines" or "the Company")

# Seeing Machines signs multi-year contract with US fresh goods distributor

#### 27 February 2017

Seeing Machines (AIM: SEE), the AIM listed technology company with a focus on driver monitoring and intervention sensing technologies and services, announces a multi-year services contract with a leading US distributor of fresh goods.

Seeing Machines commenced an assessment program with the US fresh goods distributor 12 months ago and has been working closely with the company since then in an effort to ensure the Seeing Machines Guardian System and SafeGuard Program is well implemented to maintain the outstanding driver safety benefits that were achieved during the assessment period.

The multi-year agreement will see 750 of the distributor's heavy vehicles fitted with the Guardian System and the drivers further protected by the Seeing Machines SafeGuard Center located in Tucson, Arizona.

Previously, Seeing Machines' revenue was predominantly derived from CAPEX sales to the mining sector. Since licensing the mining IP to Caterpillar in 2016, the Guardian division is delivering longer-term contracted, recurring monthly revenue streams. This means commercial fleet customers are billed on a per-truck, monthly basis. The number of carriers currently assessing the technology and converting into contracts is confirmation of the model which provides Seeing Machines with greater revenue predictability, customer retention and ongoing product uptake.

Mr. Paul Angelatos, President, Guardian Systems and Seeing Machines COO commented: "Anytime we win a major contract there is naturally a good deal of excitement. In this case, the fact that we are going to work with a major player in the distribution of fresh goods in the US, and a company with an exceptional safety culture, only adds to the excitement. This business treats their drivers and staff as part of their family. We are pleased to be able to contribute to ensuring that their drivers get home safely at the end of each shift."

### **Enquiries:**

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#### **About Seeing Machines**

Seeing Machines, (AIM: SEE) is focused on operator monitoring and intervention sensing technologies and services. With more than 15 years of experience, Seeing Machines uses advanced detection and prevention safety assistance technologies to track eye and facial movement in order to monitor fatigue, drowsiness and distraction events, such as microsleeps, texting and cell phone use as they occur, while providing for a real-time intervention strategy, which improves operator, driver and environmental safety, preserves assets, and reduces risk. Seeing Machines' technology is used worldwide across the automotive, mining, transport and aviation industries; as well as many of the leading academic research groups and transportation authorities. Seeing Machines is headquartered in Australia and has offices in Tucson, Arizona and Mountain View, California. The Company counts Caterpillar, Electro Motive Diesel, Progress Rail, Boeing, Takata, SEMCo, and Eye Tracking Inc among its partners.